



DF-5457
M. H. R. D. (Sem. III) Examination
March/April – 2016
HR-ECT-02 : Law & Economics

Time : 2 Hours]

[Total Marks : 50

Instructions :

(1)

<p>नीचे दृष्टावेव निशानीवाणी विगतो उत्तरवडी पर अवश्य लपववी. Fillup strictly the details of signs on your answer book.</p> <p>Name of the Examination : M. H. R. D. (SEM. 3)</p> <p>Name of the Subject : HR-ECT-02 : LAW & ECONOMICS</p> <p>Subject Code No. : 5 4 5 7 Section No. (1, 2,.....): Nil</p>	<p>Seat No. : □ □ □ □ □ □</p> <p style="text-align: center;">Student's Signature</p>
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- (2) All questions are compulsory.
(3) Figures on the right side indicate marks.

1. Answer the following questions: [2 x 5 = 10]
1. What is the role of incentives in Bargain theory?
 2. Explain the concept of market equilibrium.
 3. What is civil law?
 4. Why people sue?
 5. Who gave the Chicago School Theory of property rights?

- 2 Discuss in detail, the civil and common law tradition. [13]

OR

- 2 Discuss the alternative of state police for defending of private property of citizens. [13]

- 3 Why private property rights are required? [13]

OR

- 3 Should judiciary system be based on efficiency (utilitarian) considerations? Why? [13]

4 Which theory of property rights will you suggest for solving a conflicting situation? Why and how? [14]

OR

4 Discuss the law of demand and supply. [14]
